

ND HEALTH CARE TRUST FUND  
INVESTMENT PERFORMANCE REPORT AS OF JUNE 30, 2008

	June-08					March-08					December-07					September-07					Current Fiscal YTD		Prior Year FY07		3 Years Ended	5 Years Ended
	Allocation		Quarter			Allocation		Quarter			Allocation		Quarter			Allocation		Quarter			Returns		Returns		6/30/2008	6/30/2008
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
CASH EQUIVALENTS																										
Bank of ND	2,284,976	100.0%	100.0%	0.49%	0.49%	2,274,118	100.0%	100.0%	0.70%	0.70%	2,258,311	100.0%	100.0%	0.96%	0.96%	2,236,817	100.0%	100.0%	1.24%	1.24%	3.43%	3.43%	5.36%	5.36%	4.13%	3.20%
90 Day T-Bill				0.31%	0.31%				0.88%	0.88%				1.05%	1.05%				1.34%	1.34%	3.63%	3.63%	5.21%	5.21%	3.99%	3.02%
TOTAL HEALTH CARE TRUST	2,284,976	100.0%	100.0%	0.49%	0.49%	2,274,118	100.0%	100.0%	0.70%	0.70%	2,258,311	100.0%	100.0%	0.96%	0.96%	2,236,817	100.0%	100.0%	1.24%	1.24%	3.43%	3.43%	5.01%	5.01%	4.52%	4.16%
POLICY TARGET BENCHMARK				0.31%	0.31%				0.88%	0.88%				1.05%	1.05%				1.34%	1.34%	3.63%	3.63%	5.01%	5.01%	4.58%	4.20%

NOTE: Monthly returns and market values are preliminary and subject to change.